From:

Martinez, Adam (CFPB)

To:

Bishop, James; Paoletta, Mark (CFPB)

Cc:

Gueye, Jafnar (CFPB); Szybala, Julia (CFPB); Young, Christopher (CFPB)

Subject:

CPF and Funding Transfer

Date:

Tuesday, February 11, 2025 12:36:29 PM

Hi Dan and Mark -

I wanted to introduce you both to Jafnar Gueye, our Chief Financial Officer. There are two items he is ready to assist on.

- At your convenience he will be ready to provide you a briefing on the Civil Penalty Fund including the contractor/vendor that serves as the Bureau's intermediary and the process for disbursements of funds to consumers.
- 2. Jafnar is currently in communications with the Federal Reserve regarding the Bureau's ability to return money to either Treasury or the Federal Reserve if needed. He can provide you with an update and perhaps how the money is transferred to us, which is unique.

Adam

Adam Martinez Chief Operating Officer